

CAMBRIDGE CONTRACT BRIDGE CLUB (INC)
Minutes of Meeting dated Thursday 10 August at 4.45pm

Present: Vicki Jacobsen (President), Anne Blewden (Vice-President), Kevin Whyte (Treasurer) , Jenny Oxley (Secretary), Michael Neels, Calum MacLean, Peter Hobman Sue McKenzie, Sue Peake, Hilary Wilson-Hill, Liz Clayton (Committee)

Items in red need action. *Items in italics for future consideration.*

APOLOGIES: Clare Coles (Club Captain)

CONFIRMATION OF MINUTES

Resolved: That the minutes of 13 July 2017 are confirmed. *Wilson-Hill/Jacobsen*

MATTERS ARISING:

1. **External signage:** Quote received. **Peter** to create some options and seek club member input for tag line.
2. **Replacement of Lights:** To buy one of the fittings from R & J Russell and trial in position where the tube has blown. **Peter**
3. **New chairs:** Hilary researched various new options. Recovering the existing chairs to also be considered. **Peter** will obtain quotes for recovering them.
4. **Dishwasher:** Still to be investigated but no longer considered an urgent need. **Sue**
5. **Monday night survey results:** Most supported playing statutory holidays on Monday nights. To trial this next year. The least desired option was to switch Monday nights to Thursday nights. Although reasonable support for Tuesday nights, this was not favoured by some Open players, therefore not considered an option at this stage. We want to ensure that maximum number of Open players are able to play on our Senior night. Kevin outlined his suggestion to have an ongoing competition on the first Monday of each month where we can play with a regular partner, if we have one. This would not preclude any other partnerships or varieties of partnerships playing in this competition. To be given further consideration by **Playing Committee plus Kevin and Anne**.
Also need for additional session next year to be decided. We need a final decision on this at our next meeting.
6. **Hand towel dispenser:** **Kevin** to provide necessary finance information to NZ Cleaning Supplies in order to proceed.

TREASURER'S REPORT

The Treasurer tabled his financial report (see below).

YTD Surplus as at 31 July	\$2,771.13	(\$5,585.50 Jul-16)
Balances as at 10-Aug		
SBS Current account	\$5,694.10	
SBS Term Investment No1	\$21,048.69	(matures 16-Dec-17)
SBS Term Investment No2	\$5,206.15	(matures 16-Sep-17)
Debtors	\$340.00	
Creditors	\$1,776,33	

Whyte/Blewden

CORRESPONDENCE

The inward correspondence was received and the outward approved.

Blewden/Clayton

Thanks to be sent to Jan Spaans for cleaning Bridgemates
Email to Taupo Club giving approval for use of CBC mission statement
Thanks to be sent to Ron Ardern for introduction to R & J Russell

NZB Regional Development Officer: Principal supported and general agreement with concept presented by NZB. Discussion re funding. Commented on difficulty measuring return on investment. Option 3 (cost shared by all) supported. Calum highlighted the need to focus on youth, eg high schools and universities to attempt to get younger people into the game.

NZB Draft Strategy: Improvement on where it was at a year ago. Noted that training for directors omitted. **Peter, Michael and Vicki** to provide feedback to Board.

GENERAL BUSINESS

Sixes: All going according to plan.

Event Funding Application for Sixes: Application to Waipa District Council for funding for the Sixes has been lodged.

Garden Club request to hire club room: Discussion re charges. Possibility of \$25/hr or \$2 per head. **Kevin** to discuss use/conditions of use with Rae Willoughby.

New Website: To be applied before Sixes. Thanks to Michael for ongoing work with it.

Building Wash: Some mould reported in areas of building. To wash building in spring/summer.

CONCLUSION: The next meeting to be held on **Thursday 14 September at 4.45pm**

The meeting closed at 5.45pm.

Month ending: 31-Jul-17

	Op.Bal	Jun	Jul	Jul-17 YTD	Jul-16 YTD
Profit & Loss Statement					
Income					
Subscriptions		(\$63.50)	(\$54.00)	(\$8,303.50)	(\$7,861.00)
Subscriptions Rebate (LIFE)				\$450.00	\$585.00
Joining Fee/Name Badge		(\$45.00)	(\$45.00)	(\$555.00)	(\$435.00)
Table Money		(\$982.00)	(\$1,584.50)	(\$10,894.00)	(\$11,674.80)
Table Money Vouchers		(\$387.00)	(\$615.00)	(\$3,681.00)	(\$3,000.00)
Sponsorship (Competitions)				(\$1,490.00)	(\$1,540.00)
Sponsorship (Programme)				(\$300.00)	(\$390.00)
Sponsorship (Tournament)				(\$605.00)	
Grants & Donations				(\$45.00)	(\$289.00)
Social Events Receipts				(\$2,130.00)	(\$1,580.00)
Tournament Receipts		(\$216.00)	(\$3,544.00)	(\$6,941.00)	(\$5,984.00)
Sundry Income		(\$57.00)	(\$53.65)	(\$648.15)	(\$45.00)
Interest Received		(\$401.95)	(\$0.34)	(\$608.20)	(\$544.96)
Raffles				(\$469.40)	(\$306.00)
Bar Takings					(\$148.00)
Total Income		(\$2,152.45)	(\$5,896.49)	(\$36,220.25)	(\$33,212.76)
Electricity		\$181.56	\$178.01	\$1,330.02	\$1,159.79
Administration		\$378.85	\$260.53	\$2,205.29	\$1,901.02
Cleaning Supplies		\$3.39	\$15.36	\$214.54	\$178.70
Computer Expenses		\$400.00		\$1,507.40	\$1,970.34
Advertising				\$661.71	\$291.34
Sponsorship			\$660.00	\$660.00	
Postage & Box Rental				\$225.00	\$311.30
Telephone & Broadband		\$117.93	\$117.55	\$1,171.77	\$1,104.97
Website				\$157.40	\$161.22
Catering		\$189.66	\$133.45	\$1,334.78	\$930.54
Tournament Expenses		\$209.00	\$1,013.33	\$2,549.46	\$1,969.31
Social Events Expenses		\$331.14		\$5,361.32	\$3,840.70
Affiliation Fee & Masterpoints		\$1,046.50	\$863.88	\$5,081.16	\$6,604.45
Director/Tutor Payments		\$100.00	\$210.00	\$1,250.00	\$200.00
Bridge Supplies			\$396.00	\$743.80	\$760.00
Prizes incl. Vouchers			\$63.94	\$1,330.77	\$498.03
Library					\$140.00
Gifts & Donations			\$100.00	\$449.08	\$453.00
Property R&M		\$120.77	\$87.70	\$2,733.45	\$904.50
Insurance				\$1,362.62	\$1,362.62
Lease on Land				\$248.00	\$247.25
Rates (Water & Sewerage)		\$70.29		\$671.21	\$641.66
Wages		\$220.00	\$240.00	\$2,160.00	\$1,970.00
ACC Levies				\$40.34	\$26.52
Total Expenditure		\$3,369.09	\$4,339.75	\$33,449.12	\$27,627.26
Net (Surplus)/Deficit		\$1,216.64	(\$1,556.74)	(\$2,771.13)	(\$5,585.50)

Month ending: 31-Jul-17

Balance Sheet

Current Assets

	Op.Bal	Jun	Jul	Jul-17 YTD	Jul-16 YTD
Current Account (SBS Bank)	\$3,321.40	(\$273.63)	\$2,259.78	\$5,562.95	\$4,134.91
Term Deposit 1 (SBS Bank)	\$20,345.95	\$366.11		\$21,048.69	\$25,000.00
Term Deposit 2 (SBS Bank)	\$5,103.04	\$35.84		\$5,206.15	
Cash on Hand (Float)				\$40.00	
Debtors	\$725.00	(\$55.50)	\$49.50	\$196.00	\$38.00
Prepaid Expenses	\$342.40				(\$130.00)
Accrued Income	\$200.16				(\$128.00)
Total Current Assets	\$30,037.95	\$72.82	\$2,309.28	\$32,053.79	\$28,914.91

Fixed Assets

Buildings at Cost	\$74,659.00			\$74,659.00	\$74,659.00
Buildings Accum Dep'n	(\$38,270.00)			(\$38,270.00)	(\$36,777.00)
Plant&Equipment at Cost	\$35,686.69			\$39,142.44	\$36,713.93
Plant&Equipment Accum Dep'n	(\$19,674.00)			(\$19,674.00)	(\$17,894.00)
Furniture&Fittings at Cost	\$24,058.80			\$24,058.80	\$24,058.80
Furniture&Fittings Accum Dep'n	(\$19,885.00)			(\$19,885.00)	(\$18,841.00)
Computer Equipment at Cost	\$3,192.00			\$3,192.00	\$3,192.00
Computer Accum Dep'n	(\$3,058.00)			(\$3,058.00)	(\$3,025.00)
Total Fixed Assets	\$56,709.49			\$60,165.24	\$62,086.73

Total Assets

\$86,747.44 \$72.82 \$2,309.28 \$92,219.03 \$91,001.64

Liabilities

Creditors		(\$887.50)	(\$139.54)	(\$2,973.18)	(\$349.78)
Accrued Expenses	(\$2,595.83)				
Waikato-Bays TWITS Control		(\$368.96)	(\$622.00)	(\$1,858.11)	
Prepaid Vouchers Liability	(\$222.00)	(\$33.00)	\$9.00	(\$687.00)	\$183.00
Suspense Account					\$20.00
Income in Advance					(\$20.00)
Accrued Expense (long term)					\$699.56
Total Liabilities	(\$2,817.83)	(\$1,289.46)	(\$752.54)	(\$5,518.29)	\$532.78

Net Assets

\$83,929.61 (\$1,216.64) \$1,556.74 \$86,700.74 \$91,534.42

Equity

Accumulated Funds	(\$85,752.14)			(\$83,929.61)	(\$85,948.92)
Retained Earnings	\$1,822.53				
Current Year Earnings		\$1,216.64	(\$1,556.74)	(\$2,771.13)	(\$5,585.50)
Total Equity	(\$83,929.61)	\$1,216.64	(\$1,556.74)	(\$86,700.74)	(\$91,534.42)