

CAMBRIDGE CONTRACT BRIDGE CLUB (INC)
Minutes of Meeting dated Wednesday 9 March at 4.45pm

Present: Vicki Jacobsen (President), Anne Blewden (Vice-President), Clare Coles (Club Captain), Jenny Oxley (Secretary), Calum MacLean, Kevin Whyte, Michael Neels, Peter Hobman, Liz Clayton, Hilary Wilson-Hill, Sue Peake (Committee),

Items in red need action. *Items in italics for future consideration.*

APOLOGIES: Sue McKenzie

CONFIRMATION OF MINUTES

Resolved: That the minutes of 9 February 2017 are confirmed. *Blewden/Neels*

MATTERS ARISING:

- 1. Screen for new projector.** Discussion re positioning. Ideally need to be bigger than present screen. Screen 2m x 1.5 m approximately \$350 - \$700.
Clare & Peter to make final decision.
- 2. Pianola survey.** *Clare*
- 3. Ceiling stains.** *Peter*

TREASURER'S REPORT

The Treasurer tabled his financial report (see below).

YTD Surplus as at 28-Feb	\$5,403.16	(\$6,619.00 Feb-16)
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Balances as at 09-Mar

SBS Current account	\$4,493.63	
SBS Term Investment No1	\$5,136.75	(matures 16-Mar-17)
SBS Term Investment No2	\$20,682.58	(matures 16-Jun-17)

Debtors	\$977.00	
Creditors	\$1,130.42	

Whyte/Blewden

CORRESPONDENCE

The inward correspondence was received and the outward approved. *Neels/MacLean*

PLAYING COMMITTEE REPORT

1. Terms of Reference for the Bridge Playing Committee:

Resolved: That the amended terms of reference dated 19 January 2017 be accepted
Oxley/Blewden

- 2.** The points prize is to be calculated on 70% of series competed in (rather than previous 80%) to increase numbers of eligible players. The proposed best score results (based on 80%) will run alongside this with a ladder of the top ten results updated on the website and club display board. This will be reviewed at the end of the year to decide whether we should continue to run both competitions next year, or replace the points prize.

Resolved: That the introduction of the 'best scores' ladder be instigated.

Blewden/Peake

3. Fairlands trophy confirmed for 18 June.
4. Rubber bridge in conjunction with Junior Champs.
5. TWITS – entries are increasing.
6. Junior tournament including a novice tournament on the afternoon.
7. Improver lessons have attracted 30-40 each week

Report accepted

Coles/Whyte

GENERAL BUSINESS

1. **Purchase of locked box for AED:** Awaiting further advice from HeartSafe Cambridge.
2. **Beginner lessons:** Anne has been circulating leaflets around town. Numbers building slowly.
3. **Cleaning contract:** To be rolled over.
4. **Junior tournament:** 8 April. Thanks to Clare for creation of new poster. Clipboards for food and helpers to be circulated. It was confirmed we need 16 bottles of wine if we have two sections for the Junior session (top NS/EW pairs, both sections and both sessions) plus money prizes based on number of entries for overall results. Discussion re prizes for Novice winners to be confirmed later.
5. **Sixes:** 12 August. To form new sub-committee. Same venue and format. Deb Robinson has indicated she is happy to organise catering. Diane Emms buying and wrapping prizes.
6. **PAYE:** IRD has advised that the penalty payment will be waived. Nil returns also required.
7. **Charities Commission:** Date of births required for all office holders, ie all committee members. **Kevin** to collect.
8. **Vouchers:** Discussion re future use of bus ticket style vouchers with gradual move towards cashless club.

Resolved: That the club move towards a bus ticket style payment system

Peake/Whyte

Kevin & Jenny to initiate design of ticket.

9. Continuation of discussion re Jane's suggestions:
 - Running a subsidised bar not supported.
 - Provision of food at half time not supported.
 - Employing barista/kitchen help not supported.
 - Prizes for competitions – considered that present voucher system is adequate.
 - New furnishings – discussion held re new external signage, carpet, chairs, tablecloths, front clutter, wall decorations. To prioritise at next meeting.
 - Christmas series - to review in November. Profit from Sixes is to fund AGM dinner.
 - Decision to seek Club members' opinion re prizes, bar and barista. To be included with Pianola survey. **Clare**
 - Discussion re increasing the membership fee. It was generally agreed that providing we are running on a break-even basis and have funds available for necessary replacements, repairs and maintenance, this would not be required.
10. Michael raised the question that Waikato Bays are trying to tackle as to consideration of how Bridge is made more attractive to the "man on the street" with an emphasis on growing numbers.

CONCLUSION: The next meeting to be held on **Thursday 13 April at 4.45pm**

The meeting closed at 6.00pm.

Month ending: 28-Feb-17				Feb-17	Feb-16
	Op.Bal	Jan	Feb	YTD	YTD
<u>Profit & Loss Statement</u>					
<u>Income</u>					
Subscriptions		(\$72.00)	(\$144.00)	(\$8,106.00)	(\$7,462.00)
Subscriptions Rebate (LIFE)				\$450.00	\$585.00
Joining Fee		(\$15.00)	(\$60.00)	(\$90.00)	(\$180.00)
Table Money		(\$594.00)	(\$1,020.00)	(\$4,537.00)	(\$5,252.10)
Table Money Vouchers		(\$270.00)	(\$480.00)	(\$1,512.00)	(\$1,200.00)
Sponsorship (Competitions)				(\$1,490.00)	(\$1,540.00)
Sponsorship (Programme)				(\$300.00)	(\$390.00)
Sponsorship (Tournament)		(\$605.00)		(\$605.00)	
Grants & Donations				(\$65.00)	(\$178.00)
Social Events Receipts				(\$2,130.00)	(\$1,580.00)
Tournament Receipts				(\$1,843.00)	(\$1,172.00)
Sundry Income		(\$4.00)	(\$258.50)	(\$268.50)	(\$16.00)
Interest Received		(\$0.38)	(\$0.39)	(\$170.95)	(\$541.56)
Raffles				(\$376.40)	
Bar Takings					(\$68.00)
Total Income		(\$1,560.38)	(\$1,962.89)	(\$21,043.85)	(\$18,994.66)
<u>Expenditure</u>					
Electricity		\$75.88	\$116.15	\$579.52	\$470.01
Administration		\$77.45	\$156.80	\$1,049.07	\$919.81
Cleaning Supplies		\$72.87	\$14.99	\$121.71	\$80.51
Computer Expenses				\$302.10	
Postage & Box Rental			\$175.00	\$215.00	\$120.30
Telephone & Broadband		\$114.57	\$114.97	\$582.56	\$519.19
Website			\$157.40	\$157.40	
Catering		\$147.51	\$121.71	\$556.10	\$175.29
Bar Expenses					\$655.70
Tournament Expenses		\$56.92		\$716.55	\$608.94
Social Events Expenses				\$4,596.72	\$2,624.11
Affiliation Fee & Masterpoints				\$1,617.82	\$3,270.83
Payments to Directors				\$120.00	
Bridge Supplies					\$380.00
Prizes incl. Vouchers		\$291.33	\$109.25	\$861.83	\$498.03
Gifts & Donations				\$349.08	\$35.00
Property R&M		\$33.36	\$265.97	\$1,902.40	\$330.00
Lease on Land				\$248.00	\$247.25
Rates (Water & Sewerage)		\$488.98		\$564.49	\$534.17
Wages		\$400.00	\$200.00	\$1,060.00	\$880.00
ACC Levies		\$40.34		\$40.34	\$26.52
Total Expenditure		\$1,799.21	\$1,432.24	\$15,640.69	\$12,375.66
Net (Surplus)/Deficit		\$238.83	(\$530.65)	(\$5,403.16)	(\$6,619.00)

Month ending: 28-Feb-17				Feb-17	Feb-16
	Op.Bal	Jan	Feb	YTD	YTD
<u>Balance Sheet</u>					
<u>Current Assets</u>					
Current Account (SBS Bank)	\$3,321.40	\$316.86	\$322.71	\$4,122.88	\$5,623.65
Term Deposit 1 (SBS Bank)	\$20,345.95			\$20,682.58	\$25,000.00
Term Deposit 2 (SBS Bank)	\$5,103.04			\$5,136.75	
Debtors	\$725.00	(\$3,437.00)	(\$1,250.00)	\$1,202.00	\$610.00
Cash on Hand (Catering)					
Prepaid Expenses	\$342.40				(\$130.00)
Accrued Income	\$200.16				(\$128.00)
Total Current Assets	\$30,037.95	(\$3,120.14)	(\$927.29)	\$31,144.21	\$30,975.65
<u>Fixed Assets</u>					
Buildings at Cost	\$74,659.00			\$74,659.00	\$74,659.00
Buildings Accum Dep'n	(\$38,270.00)			(\$38,270.00)	(\$36,777.00)
Plant & Equipment at Cost	\$35,686.69	\$2,528.85		\$38,215.54	\$35,686.69
Plant & Equipment Accum Dep'n	(\$19,674.00)			(\$19,674.00)	(\$17,894.00)
Furniture & Fittings at Cost	\$24,058.80			\$24,058.80	\$24,058.80
Furniture&Fittings Accum Dep'n	(\$19,885.00)			(\$19,885.00)	(\$18,841.00)
Computer Equipment at Cost	\$3,192.00			\$3,192.00	\$3,192.00
Computer Accum Dep'n	(\$3,058.00)			(\$3,058.00)	(\$3,025.00)
Total Fixed Assets	\$56,709.49	\$2,528.85		\$59,238.34	\$61,059.49
Total Assets	\$86,747.44	(\$591.29)	(\$927.29)	\$90,382.55	\$92,035.14
<u>Liabilities</u>					
Creditors		\$352.46	\$1,457.94	(\$1,049.78)	(\$349.78)
Accrued Expenses	(\$2,595.83)				
Prepaid Vouchers Liability	(\$222.00)				\$183.00
Income in Advance					(\$20.00)
Accrued Expense (long term)					\$699.56
Suspense Account					\$20.00
Total Liabilities	(\$2,817.83)	\$352.46	\$1,457.94	(\$1,049.78)	\$532.78
Net Assets	\$83,929.61	(\$238.83)	\$530.65	\$89,332.77	\$92,567.92
<u>Equity</u>					
Accumulated Funds	(\$85,752.14)			(\$83,929.61)	(\$85,948.92)
Retained Earnings	\$1,822.53				
Current Year Earnings		\$238.83	(\$530.65)	(\$5,403.16)	(\$6,619.00)
Total Equity	(\$83,929.61)	\$238.83	(\$530.65)	(\$89,332.77)	(\$92,567.92)