

CAMBRIDGE BRIDGE CLUB (INC)
Minutes of Meeting dated Thursday 11 July 2019 at 4.45pm

Present: Allison Vince (Acting President), Kevin Whyte (Treasurer), Vicki Jacobsen (Past-President), Jenny Oxley (Secretary), Liz Clayton, Calum MacLean, Louise Chambers, Lesley Roberts, Helen Wallwork, Sue McKenzie, Mary Casey (Committee), Clare Coles (Club Captain),

Items in red need action. *Items in italics for future consideration.*

APOLOGIES: Anne Blewden (President), Peter Hobman

CONFIRMATION OF MINUTES

Resolved: That the minutes of 13 June 2019 are confirmed.
Matters Arising: 'In committee'

Clayton/Whyte

TREASURER'S REPORT

	2019	2018	Change
YTD Surplus as at 30-Jun	\$3,649.82	\$10,855.69	(66)%
Annual subscriptions (net)	\$8,754.50	\$8,338.00	5%
Total Table money collected	\$20,784.00	\$16,876.40	32%
Vouchers	\$16,516.00	\$10,210.00	62%
Vouchers discount	(\$2,189.00)		(100)%
Debtors	\$83.00	\$13.00	
Creditors	\$4,040.78	\$4,058.55	0%
Voucher liability	\$4,646.00	\$2,420.50	(92)%
Bank balances			
SBS Current account	\$10,251.37	\$8,883.40	
SBS Term Investment No1	\$15,295.28	\$15,000.00	(matures 18-Dec-19)
SBS Term Investment No2	\$5,498.01	\$5,352.02	(matures 19-Sep-19)
Overall cash balance	\$31,244.66	\$29,235.42	7%

Highlights for month/year

- 1) Bank balance as at 11-Jul = \$12,048.55
- 2) Table money collection **23%** up on last year - voucher usage up **68% (79% of total)**
- 3) Session catering **41%** up on last year (\$1,493 v \$1,062)
- 4) Administration **74%** up on last year (\$2,360 v \$1,358) - learner booklets & extra name badges
- 5) Helloclub/(Compass)

We are now fully operational with the parallel process proving its worth and enabling the Treasurer to fully reconcile the old system to the new. An intensive effort for the Treasurer caused by the natural reluctance to change of the Committee but rewarding on a personal level to be able to transition relatively smoothly and keep our members onside.

As of today, 80 members have paid into Hello Club (\$5,000 balance) via POLi (Direct credit), Stripe (Credit card) or via traditional manual means (cash/cheque) – all are acceptable means of payment and there is limited extra work to processing a manual transaction.

Dropping the bidding slip recording requirement has been a positive for all members and most are starting to see the benefits.

By cancelling Pianola Plus we have managed to cover the annual cost of Hello Club (\$1,400)

There is a possibility that an increase in Table Money may be required because of our increased spending this year but the Treasurer needs to complete a more extensive analysis of our financials to be able to recommend such a move – it will not be because of the introduction of Hello Club.

Resolved: That the financial report be accepted.

Whyte/Roberts

CORRESPONDENCE

Inward:

- 17/6 NZB, Minutes National Conference, Regional Reports National Conference
- 2/7 NZB, Volunteer of the Month

Outward:

- Thank you cards to sponsors

The inward correspondence was received and the outward approved.

Clayton/Wallwork

PLAYING COMMITTEE REPORT

- Consideration to be given to seeking sponsorship for Monday morning series due to consistently high number of tables (eight or so)
- Thursday afternoon series to provide handicap results as per previous committee recommendation.

GENERAL BUSINESS

1. **HelloClub:** discussion as per Treasurer's report.
2. **Maintenance Update:** deferred until next meeting as Peter absent.
3. **Junior Restricted Tournament 28 July:**
4 soups to be provided by Liz, Helen, Sue and Mary.
Buns, drinks & spot prizes to be purchased.
\$100 float. \$180 cash prizes.
Allison & Sue will meet and take entry money.
Scorer – Liz, Dealer – Jenny
4. **Sixes:** Meeting next Monday. So far 26 teams (last year 40). To encourage club members to provide food for morning and afternoon teas and sweets for lunch.
5. **Honours Board:** New wording agreed – 'Monday Club Trophy' to be changed to 'Open Championship'.
6. Allison formally thanked Vicki for all she did while both her and Anne away.
7. **Friday morning sessions** discussed – for club members only. Vicki to follow-up.
8. Mary offered to do the catering for the AGM/Christmas celebration on 2 December. However, Clare advised that she may be away on that date. Further consideration to be given to date of AGM once Clare's plans finalised.
9. Interclub/TWITS – numbers dwindling. Clare prepared to try to improve attendance and running of them for next year – all agreed.
10. HelloClub – further discussion re how hosts and overall prizes managed. Suggested that Kevin be included in email from Scorer so that he can make necessary adjustments. Further consideration to be given to this.
11. Clare is having a sample of 10 pens printed with 'Bridge Star' to be given out as acknowledgment to those who won the previous session. To be trialled.

Meeting closed at 5. 45pm.

Next meeting to be held **Thursday 8 August 2019 at 4.45pm**

Month ending: 30-Jun-19

Profit & Loss Statement

Income

	Op.Bal	May	Jun	Jun-19 YTD	Jun-18 YTD	% Vary
Subscriptions		\$275.00		\$9,214.50	\$8,654.00	6%
Subscriptions Rebate (LIFE)				(\$460.00)	(\$316.00)	(46%)
Joining Fees & Name Badges		\$240.00	\$30.00	\$660.00	\$285.00	132%
Table Money		\$648.00	\$388.00	\$4,268.00	\$6,666.40	(36%)
Table Money Vouchers		\$2,364.00	\$1,880.00	\$16,516.00	\$10,210.00	62%
Table Money Voucher Discounts		(\$354.00)	(\$351.00)	(\$2,189.00)		100%
Sponsorship (Competitions)				\$1,800.00	\$1,800.00	
Sponsorship (Programme)				\$480.00	\$360.00	33%
Grants & Donations				\$121.00	\$6,440.66	(98%)
Clubroom Hire					\$100.00	(100%)
Tournament Entry Fees		\$432.00	\$864.00	\$5,656.00	\$6,684.00	(15%)
Raffles				\$444.00	\$563.00	(21%)
Social Events Receipts				\$870.00	\$615.00	41%
Interest Received		\$2.24	\$285.37	\$476.82	\$614.73	(22%)
Sundry Income		\$168.00	\$4.00	\$1,102.35	\$594.75	85%
Total Income		\$3,775.24	\$3,100.37	\$38,959.67	\$43,271.54	(10%)
Expenditure						
Administration		\$331.35	\$97.10	\$2,359.92	\$1,358.40	(74%)
Advertising				\$610.27	\$562.46	(9%)
Computer Expenses		\$556.25	\$49.45	\$983.41	\$560.52	(75%)
Electricity		\$117.50	\$147.82	\$1,058.21	\$1,225.55	14%
Postage & Box Rental				\$185.00	\$313.99	41%
Telephone & Broadband		\$120.21	\$118.55	\$1,061.18	\$1,068.15	1%
Website		\$119.60	\$519.60	\$793.50	\$2,005.95	60%
Session Catering		\$243.23	\$161.42	\$1,493.34	\$1,062.39	(41%)
Social Events Expenses			\$399.84	\$3,620.62	\$2,349.05	(54%)
Tournament Expenses		\$209.78	\$120.00	\$3,378.15	\$4,495.11	25%
Affiliation Fee & Masterpoints			\$800.63	\$5,542.09	\$3,911.56	(42%)
Director & Tutor Payments		\$200.00		\$640.00	\$265.00	(142%)
Bridge Supplies		\$487.12		\$1,396.72	\$427.90	(226%)
Prizes incl. Vouchers		\$236.00	\$340.00	\$2,346.50	\$2,370.36	1%
Gifts & Donations				\$550.21	\$223.45	(146%)
Bank Fees			\$30.12	\$30.12	\$15.00	(101%)
Equipment R&M		\$74.70		\$562.82	\$447.49	(26%)
Property R&M		\$23.10	\$240.00	\$4,495.16	\$4,970.95	10%
Insurance		\$1,504.15		\$1,504.15	\$1,450.77	(4%)
Lease on Land				\$247.25	\$247.25	
Rates (Water & Sewerage)			\$48.25	\$854.38	\$709.25	(20%)
Wages					\$1,280.00	100%
Cleaning & Supplies		\$157.99	\$252.80	\$1,596.85	\$1,095.30	(46%)
Total Expenditure		\$4,380.98	\$3,325.58	\$35,309.85	\$32,415.85	(9%)
Net Surplus/(Deficit)		(\$605.74)	(\$225.21)	\$3,649.82	\$10,855.69	(66%)

Month ending: 30-Jun-19

Balance Sheet

Current Assets

	Op.Bal	May	Jun	Jun-19 YTD	Jun-18 YTD	
Current Account (SBS Bank)	\$8,123.09	\$157.80	\$639.49	\$11,251.37	\$8,883.40	27%
Cash on Hand (Float)	\$10.00	\$60.00		\$100.00	\$40.00	150%
Term Deposit 1 (SBS Bank)	\$15,000.00		\$247.10	\$15,495.28	\$15,000.00	3%
Term Deposit 2 (SBS Bank)	\$5,389.12		\$36.48	\$5,498.01	\$5,352.02	3%
Debtors		(\$114.00)	(\$38.00)	\$83.00	\$13.00	538%
Accrued Income	\$766.40					
Total Current Assets	\$29,288.61	\$103.80	\$885.07	\$32,427.66	\$29,288.42	11%

Fixed Assets

Buildings at Cost	\$74,659.00			\$74,659.00	\$74,659.00	
Buildings Accum Dep'n	(\$41,256.00)			(\$41,256.00)	(\$39,763.00)	(4%)
Plant&Equipment at Cost	\$40,141.43			\$40,141.43	\$40,141.43	
Plant&Equipment Accum Dep'n	(\$23,473.00)			(\$23,473.00)	(\$21,621.00)	(9%)
Furniture&Fittings at Cost	\$37,027.57			\$37,249.00	\$37,027.57	1%
Furniture&Fittings Accum Dep'n	(\$23,982.00)		\$1,210.95	(\$22,771.05)	(\$20,720.00)	(10%)
Computer Equipment at Cost	\$3,192.00			\$4,599.50	\$3,192.00	44%
Computer Accum Dep'n	(\$3,106.00)			(\$3,106.00)	(\$3,085.00)	(1%)
Total Fixed Assets	\$63,203.00		\$1,210.95	\$66,042.88	\$69,831.00	(5%)
Total Assets	\$92,491.61	\$103.80	\$2,096.02	\$98,470.54	\$99,119.42	(1%)

Liabilities

Creditors	\$2,943.39	(\$44.76)	\$1,154.13	\$4,040.78	\$4,058.55	0%
Accrued Expenses	\$762.04					
Prepaid Vouchers Liability	\$2,529.00	\$596.00	\$1,316.00	\$4,646.00	\$2,420.50	(92%)
Waikato-Bays TWITs Control	\$381.05	\$158.30	(\$148.90)	\$347.81	\$620.07	44%
Income in Advance	\$90.00				\$118.00	100%
Total Liabilities	\$6,705.48	\$709.54	\$2,321.23	\$9,034.59	\$7,217.12	(25%)
Net Assets	\$85,786.13	(\$605.74)	(\$225.21)	\$89,435.95	\$91,902.30	(3%)

Equity

Accumulated Funds	\$96,507.01			\$96,507.01	\$96,507.01	
Retained Earnings	(\$10,720.88)			(\$10,720.88)	(\$15,460.40)	31%
Current Year Earnings		(\$605.74)	(\$225.21)	\$3,649.82	\$10,855.69	(66%)
Total Equity	\$85,786.13	(\$605.74)	(\$225.21)	\$89,435.95	\$91,902.30	(3%)