

CAMBRIDGE BRIDGE CLUB (INC)

Minutes of Meeting dated Thursday 12 September 2019 at 4.45pm

Present: Anne Blewden (President), Kevin Whyte (Treasurer), Vicki Jacobsen (Past-President), Jenny Oxley (Secretary), Allison Vince, Liz Clayton, Helen Wallwork, Mary Casey, Louise Chambers (Committee), Clare Coles (Club Captain),

Items in red need action. *Items in italics for future consideration.*

APOLOGIES: Peter Hobman, Lesley Roberts, Sue McKenzie

CONFIRMATION OF MINUTES

Resolved: That the minutes of 8 August 2019 are confirmed.

Whyte/Vince

Matters Arising: Investigation of grants be deferred until need identified.
To consider asking New World as future sponsor

TREASURER'S REPORT

	2019	2018	Change
YTD Surplus as at 31-Aug	\$5,699	\$11,638	(51)%
Income			
Annual subscriptions (net)	\$8,927	\$8,406	6%
Tournament entry fees	\$13,876	\$14,892	(7)%
Total Table money collected	\$28,080	\$21,806	29%
Vouchers	\$23,536	\$14,087	67%
Vouchers discount	(\$2,790)		(100)%
Expenditure			
Affiliation fees & masterpoints	\$7,713	\$4,981	(47)%
Administration	\$2,570	\$2,010	(28)%
Tournament expenses	\$12,095	\$12,516	3%
Bridge Supplies	\$1,607	\$988	(63)%
Session Catering	\$1,899	\$1,457	(30)%
Social Events	\$3,556	\$2,749	(29)%
Repairs & maintenance	\$5,414	\$6,113	11%
Cleaning (incl wages)	\$2,014	\$2,883	30%
Balance Sheet			
Debtors	\$825	\$50	1550%
Creditors	\$1,940	\$4,016	52%
Voucher liability	\$4,747	\$2,652	(79)%
SBS Current account	\$11,021	\$9,603	
SBS Term Investment No1	\$15,495	\$15,000	(matures 18-Dec-19)
SBS Term Investment No2	\$5,498	\$5,352	(matures 19-Sep-19)
Overall cash balance	\$32,014	\$29,955	7%

Key points for month/year

- 1) Bank balance as at **12-Sep = \$12,098**
- 2) Table money collection **29%** up on last year - voucher usage up **67%** (**84% of total**)
- 3) Helloclub/(Compass) – fully operational, \$5,600 balance, 165 members paid up/using, only 3 owing funds
- 4) Sixes – preliminary surplus \$850, well down on 2018 (\$1647) and 2017 (\$1883) => entry fee 2020 increase
- 5) TWITs – overspend of \$185 to help keep afloat for 2020 (net cost Of \$80 this year)

Resolved: That the financial report be accepted.

Whyte/Wallwork

CORRESPONDENCE

Inward:

- 5/8 NZB re Preliminary notice AGM
- 9/8 NZB re Regional Committee Review
- 11/8 Papatoetoe BC, thanks for Sixes
- 20/8 NZB, Board Meeting minutes
- 20/8 NZB, Club level Director exams
- 26/8 NZB, From the Chair Newsletter
- 28/8 NZB, NZ Wide Pairs
- 29/8 Richard Soloman re Volunteer of Month
- 1/9 Eunice Eccles, RBM Pilot Project
- 4/9 NZB re AGM Delegate
- 6/9 NZB, Media promotions

Outward:

- Thank you cards to sponsors
- Thank you emails to Hamilton, Matamata and Te Aroha Bridge Clubs
- Thank you cards to Cambridge Art Gallery, Val Young, Gail Ebbett and Rosalie Ford

The inward correspondence was received and the outward approved.

Clayton/Casey

PLAYING COMMITTEE REPORT

- Publishing of both handicap and non-handicap results discussed. All Championship events remain non handicap. To encourage members to check results so that they understand the system and get used to it.
- The Great Boat Race. Tauranga players were mostly Juniors which may have affected result as handicaps may have skewed results in their favour.
- Intermediate Champs: Reduced participation this year. Suggested that Open and Intermediate Champs be held in the same session as one section, over 5 nights. Intermediates allowed to play with an Open player once only. Juniors also included. This format was approved by general consensus.
- Score corrections: New facility alerts unusual scores which need then to be brought to the attention of the Director.
- Monday day session; To be discussed under General Business.
- 2020 Beginner Lessons: Anne to discuss with Kim.

GENERAL BUSINESS

- 1. Jobs for 2020:** Jenny resigning, so approaching members willing to take over secretary's role. Clare also resigning from position as Club Captain, replacement in process. Several members expressed interest in being on Committee. Vicki prepared to assist with computer responsibilities.
- 2. AGM:** Monday 2 December 6pm now suitable as Clare will be able to attend and Mary has kindly offered to provide catering.
- 3. Programme 2020:**
 - Consideration to be given to Over 80s lunch.
 - Junior Restricted Fun Afternoon to continue as provides good opportunity to support new players.
 - Charity event proposed with suggested \$10 entry. Goulash evening (shapely hands). Bring a plate per pair. Timing to be after completion of Beginner's lessons.
 - Beginner's Welcome Night to be given more thought.
 - Quilty Series in Matamata in May to be worked around.
 - Progressive Pairs may need name change so better understood.
 - Play on Public Holidays to continue as per this year.

- Discussion re Monday night handicapping – to be further discussed at Playing Committee meeting.
 - Bridge in Garden: Sue Aitken has offered her home again. Gratefully accepted.
 - Monday day sessions: Possible time change to be discussed with Inge and feedback to be sought from Monday players re their thoughts. To be run as per all other sessions; recognition green pens, etc.
 - Card turners becoming more difficult to source. Maybe need to seek help from volunteer groups.
4. **Thank you vouchers for teachers:** As per last year.
 5. **Intermediate Tournament 20 October:** Same as last year – filled rolls. Need clipboards for helpers and morning/afternoon teas. \$25. Raffle items to be requested.
 6. **Cleaning:** Helen will talk to cleaner. Possibility of a spring clean by committee.
 7. **Bridge Mates:** Possibly request help from Eunice with regards to next year's learners.
 8. **Director's exams:** notification for November
 9. **Building lease:** We own building but not land – minimal lease of \$245/year by Council.
 10. **NZ Bridge AGM:** Nominate Clare to represent our Club – to advise NZB.
 11. **Regional AGM:** Anne unable to make it – to seek replacement/s. 2 hour workshop in the morning re grants. Clare providing narrative re TWITS and Waikato Interclub competition.
 12. **NZ Wide Pairs:** To confirm numbers for booklets by 11 October. Estimated 55-60 participants. To arrange pre-bridge meal.
 13. **Promotion of Learner Lessons for next year:** Suggestion to put flyers with rip-off tags in workplace tea rooms, supermarkets, info centre.

Meeting closed at 6.10pm.

Next meeting to be held **Thursday 17 October 2019 at 4.45pm**

Month ending: 31-Aug-19

	Op.Bal	Jul	Aug	Aug-19 YTD	Aug-18 YTD	% Vary
Profit & Loss Statement						
<u>Income</u>						
Subscriptions		\$114.00	\$23.00	\$9,386.50	\$8,722.00	8%
Subscriptions Rebate (LIFE)				(\$460.00)	(\$316.00)	(46%)
Joining Fees & Name Badges		\$60.00	\$15.00	\$735.00	\$300.00	145%
Table Money		\$136.00	\$140.00	\$4,544.00	\$7,719.40	(41%)
Table Money Vouchers		\$2,708.00	\$3,280.00	\$23,536.00	\$14,086.50	67%
Table Money Voucher Discounts		(\$319.00)	(\$282.00)	(\$2,790.00)		100%
Sponsorship (Competitions)				\$1,800.00	\$1,800.00	
Sponsorship (Programme)				\$480.00	\$360.00	33%
Grants & Donations		\$50.00		\$181.00	\$6,534.66	(97%)
Clubroom Hire			\$775.00	\$775.00	\$825.00	(6%)
Tournament Entry Fees		\$5,844.00	\$2,376.00	\$13,876.00	\$14,892.00	(7%)
Raffles			\$1,297.00	\$1,741.00	\$2,002.00	(13%)
Social Events Receipts				\$870.00	\$615.00	41%
Interest Received		\$0.95	\$0.68	\$478.45	\$618.47	(23%)
Sundry Income		\$90.00	\$150.00	\$1,342.35	\$647.75	107%
Total Income		\$8,683.95	\$7,774.68	\$56,495.30	\$58,806.78	(4%)
<u>Expenditure</u>						
Administration		\$172.11	\$38.33	\$2,570.36	\$2,010.00	(28%)
Advertising				\$610.27	\$562.46	(9%)
Computer Expenses				\$983.41	\$1,448.89	32%
Electricity		\$138.98	\$158.28	\$1,355.47	\$1,614.42	16%
Postage & Box Rental				\$185.00	\$313.99	41%
Telephone & Broadband		\$117.38	\$117.10	\$1,295.66	\$1,301.35	0%
Website		\$119.60	\$275.02	\$1,188.12	\$2,137.21	44%
Session Catering		\$272.75	\$132.71	\$1,898.80	\$1,456.97	(30%)
Social Events Expenses				\$3,555.67	\$2,749.05	(29%)
Tournament Expenses		\$283.19	\$8,368.62	\$12,094.91	\$12,515.98	3%
Affiliation Fee & Masterpoints		\$1,121.25	\$650.00	\$7,313.34	\$4,981.06	(47%)
Director & Tutor Payments		\$64.00	\$324.00	\$1,476.00	\$515.00	(187%)
Bridge Supplies		\$210.00		\$1,606.72	\$988.40	(63%)
Prizes incl. Vouchers		\$468.18	\$429.00	\$3,823.68	\$2,932.86	(30%)
Gifts & Donations				\$550.21	\$223.45	(146%)
Sponsorship & Grants		\$200.00		\$200.00		(100%)
Bank Fees		\$9.26	\$12.36	\$55.48	\$15.00	(270%)
Equipment R&M		\$149.50	\$194.50	\$906.82	\$481.93	(88%)
Property R&M			\$12.00	\$4,507.16	\$5,630.76	20%
Insurance				\$1,504.15	\$1,450.77	(4%)
Lease on Land				\$247.25	\$247.25	
Rates (Water & Sewerage)				\$854.38	\$709.25	(20%)
Wages					\$1,280.00	100%
ACC Levies		(\$41.07)		(\$41.07)	\$41.07	
Cleaning & Supplies		\$312.99	\$145.00	\$2,054.84	\$1,561.59	(32%)
Total Expenditure		\$3,598.12	\$10,856.92	\$50,796.63	\$47,168.71	(8%)
Net Surplus/(Deficit)		\$5,085.83	(\$3,082.24)	\$5,698.67	\$11,638.07	(51%)

Month ending: 31-Aug-19

	Op.Bal	Jul	Aug	Aug-19 YTD	Aug-18 YTD	
Balance Sheet						
Current Assets						
Current Account (SBS Bank)	\$8,123.09	\$4,862.44	(\$5,093.19)	\$11,020.62	\$9,602.71	15%
Cash on Hand (Float)	\$10.00			\$100.00	\$10.00	900%
Term Deposit 1 (SBS Bank)	\$15,000.00			\$15,495.28	\$15,000.00	3%
Term Deposit 2 (SBS Bank)	\$5,389.12			\$5,498.01	\$5,352.02	3%
Debtors		\$23.07	\$673.93	\$825.00	\$50.00	1,550%
Accrued Income	\$766.40					
Total Current Assets	\$29,288.61	\$4,885.51	(\$4,419.26)	\$32,938.91	\$30,014.73	10%
Fixed Assets						
Buildings at Cost	\$74,659.00			\$74,659.00	\$74,659.00	
Buildings Accum Dep'n	(\$41,256.00)			(\$41,256.00)	(\$39,763.00)	(4%)
Plant&Equipment at Cost	\$40,141.43			\$40,141.43	\$40,141.43	
Plant&Equipment Accum Dep'n	(\$23,473.00)			(\$23,473.00)	(\$21,621.00)	(9%)
Furniture&Fittings at Cost	\$37,027.57			\$37,249.00	\$37,027.57	1%
Furniture&Fittings Accum Dep'n	(\$23,982.00)			(\$22,771.05)	(\$20,720.00)	(10%)
Computer Equipment at Cost	\$3,192.00			\$4,599.50	\$3,192.00	44%
Computer Accum Dep'n	(\$3,106.00)			(\$3,106.00)	(\$3,085.00)	(1%)
Total Fixed Assets	\$63,203.00			\$66,042.88	\$69,831.00	(5%)
Total Assets	\$92,491.61	\$4,885.51	(\$4,419.26)	\$98,981.79	\$99,845.73	(1%)
Liabilities						
Creditors	\$2,943.39	(\$828.01)	(\$1,276.50)	\$1,940.01	\$4,015.50	52%
Accrued Expenses	\$762.04		\$809.98	\$809.98		(100%)
Prepaid Vouchers Liability	\$2,529.00	\$573.00	(\$468.00)	\$4,747.00	\$2,651.50	(79%)
Waikato-Bays TWITs Control	\$381.05	\$54.69	(\$402.50)		\$381.05	100%
Income in Advance	\$90.00				\$113.00	100%
Total Liabilities	\$6,705.48	(\$200.32)	(\$1,337.02)	\$7,496.99	\$7,161.05	(5%)
Net Assets	\$85,786.13	\$5,085.83	(\$3,082.24)	\$91,484.80	\$92,684.68	(1%)
Equity						
Accumulated Funds	\$96,507.01			\$96,507.01	\$96,507.01	
Retained Earnings	(\$10,720.88)			(\$10,720.88)	(\$15,460.40)	31%
Current Year Earnings		\$5,085.83	(\$3,082.24)	\$5,698.67	\$11,638.07	(51%)
Total Equity	\$85,786.13	\$5,085.83	(\$3,082.24)	\$91,484.80	\$92,684.68	(1%)

