

CAMBRIDGE BRIDGE CLUB (INC)

Minutes of Meeting dated Thursday 12 July 2018 at 4.45pm

Present: Vicki Jacobsen (President), Anne Blewden (Vice-President), Kevin Whyte (Treasurer), Jenny Oxley (Secretary) Sue McKenzie, Calum MacLean, Sue Peake, Allison Vince, Helen Wallwork, Lesley Roberts, (Committee)

Items in red need action. *Items in italics for future consideration.*

APOLOGIES: Clare Coles (Club Captain), Peter Hobman, Liz Clayton

CONFIRMATION OF MINUTES

Resolved: That the minutes of 14 June 2018 are confirmed.

Peake/Vince

MATTERS ARISING

1. Signage – still in progress.
2. Air conditioning – no problems reported. Recommended that units be fully serviced. **Calum** to organise after liaising with Peter.
3. Building maintenance. Estimated \$100 for paint back wall.

TREASURER'S REPORT

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	2018	2017	Change
YTD Surplus as at 30-Jun	\$11,317.28	\$1,548.62	+631%
Annual subscriptions	\$8,654.00	\$8,226.50	+5%
Total Table money collected	\$16,876.40	\$12,375.50	+36%
Vouchers	\$10,210.00	\$3,066.00	+233%
Debtors	\$13.00	\$108.50	-88%
Creditors	\$3,802.98	\$3,657.52	-3%
Voucher liability	\$2,424.00	\$696.00	-248%
Bank balances			
SBS Current account	\$8,883.40	\$3,303.17	
SBS Term Investment No1	\$15,000.00	\$21,406.09	(matures 18-Dec-18)
SBS Term Investment No2	\$5,352.02	\$5,206.15	(matures 19-Sep-18)

Highlights for month/year

- 1) Bank balance as at 11-Jul = \$7,160.72
- 2) Table money collection 36% up on last year – voucher usage at 60% (25%)
Prize vouchers now accounted for each session (was year- end) => \$1,785 YTD or \$51/week
- 3) \$1,450.77 paid to JLT Ltd for annual insurances – 6.5% increase on 2017
- 4) Submitted new Concession card design to printers (10 tabs perforated & numbered)
Awaiting quote from Printech

Note: Accouts are invoice based, not cash based.

Whyte/MacLean

CORRESPONDENCE

Inward:

- 13/6 NZB Board Minutes for May
- 18/6 NZB, News from the Chair
- 21/6 NZB International Newsletter
- 26/6 Richard Solomon re use of Congress assets for Sixes
- 29/6 NZB, Draft of NZB Constitution
- 3/7 NZB, Club Director exams
- 3/7 Rona Driscoll- Tournament Schedule Coordinator, on-line tournament entries for other than official events. (Discussed need for consistency in entries.)
- 3/7 NZB Vacancy RBM

Outward:

- Thank you cards to sponsors of completed series
- Lesley Chubb re borrowing Conference side tables for Sixes

The inward correspondence was received and the outward approved.

Roberts/ Vince

PLAYING COMMITTEE REPORT

- Sixes – 32 entries to date. As no sponsorship, prize money will reflect this.

GENERAL BUSINESS

1. **Tuesday sessions.** 3 – 4 tables, mainly learners. Only playing 10 boards. Karen assisting Kim. At end of July participants will be encouraged to move to Wednesday sessions.
2. **2019 Programme.** For discussion in August but to start thinking about this.
3. **Interclub Team Final 26 August** at Cambridge. Club to provide morning and afternoon tea (check with Michael).
4. **Additional chairs.** Gaslight Theatre are replacing their chairs so able to obtain 6 chairs for recovering. This will provide sufficient chairs for all tables when needed. **Vicki** to arrange.
5. **Vouchers** for Clare & Kate and Kim & Anne for providing lessons. **Jenny** to arrange.
6. **Monday mornings.** Recently several delayed starts – due to members arriving late and once due to lack of cards.
7. **Dealing.** Suggestion from Calum that the dealer for the week send an email reminder to next week's dealer. This would help to avoid any missed dealing. **Jenny** to advise dealers.
8. **Sixes.** To check with Michael re help with dealing. To send thank you to Ayako for making all prize cards. **Jenny**

Meeting closed at 5.35pm.

The next meeting to be held on **Thursday 2 August at 4.45pm. Please note week earlier** in consideration of Sixes

Month ending: 30-Jun-18

	Op.Bal	May	Jun	Jun-18 YTD	Jun-17 YTD	% Vary
Profit & Loss Statement						
Income						
Subscriptions		\$253.00	\$92.00	\$8,654.00	\$8,226.50	5.2%
Subscriptions Rebate (LIFE)		(\$23.00)	(\$23.00)	(\$316.00)	(\$450.00)	(29.8%)
Joining Fees & Name Badges		\$165.00	\$30.00	\$285.00	\$495.00	(42.4%)
Table Money		\$516.00	\$710.00	\$6,666.40	\$9,309.50	(28.4%)
Table Money Vouchers		\$1,602.00	\$2,172.00	\$10,210.00	\$3,066.00	233.0%
Sponsorship (Competitions)				\$1,800.00	\$1,490.00	20.8%
Sponsorship (Programme)				\$360.00	\$300.00	20.0%
Sponsorship (Tournament)					\$605.00	(100.0%)
Grants & Donations		\$50.00		\$6,440.66	\$214.00	2,909.7%
Tournament Entry Fees		\$216.00	\$1,227.00	\$6,684.00	\$5,814.70	15.0%
Raffles				\$563.00	\$469.40	19.9%
Social Events Receipts				\$615.00	\$2,130.00	(71.1%)
Interest Received		\$0.63	\$389.50	\$824.25	\$607.86	35.6%
Sundry Income		\$25.00	\$2.00	\$594.75	\$611.50	(2.7%)
Total Income		\$2,804.63	\$4,699.50	\$43,481.06	\$32,889.46	32.2%
Administration		\$152.00	\$63.00	\$1,413.40	\$1,990.23	29.0%
Advertising				\$562.46	\$661.71	15.0%
Computer Expenses				\$525.52	\$1,477.40	64.4%
Electricity		\$150.63	\$204.38	\$1,225.55	\$1,152.01	(6.4%)
Postage & Box Rental				\$313.99	\$225.00	(39.6%)
Telephone & Broadband		\$121.68	\$121.83	\$1,068.15	\$1,054.22	(1.3%)
Website			\$1,847.20	\$2,005.95	\$157.40	(1,174.4%)
Session Catering		\$154.16	\$123.63	\$1,066.88	\$1,201.33	11.2%
Social Events Expenses		\$48.15	\$234.90	\$2,349.05	\$5,756.92	59.2%
Tournament Expenses		\$215.76	\$847.95	\$4,490.62	\$3,852.65	(16.6%)
Affiliation Fee & Masterpoints		\$347.99		\$3,671.44	\$5,081.16	27.7%
Director & Tutor Payments				\$265.00	\$345.00	23.2%
Bridge Supplies		\$180.00		\$407.90	\$347.80	(17.3%)
Prizes incl. Vouchers		\$196.00	\$296.00	\$2,373.86	\$601.83	(294.4%)
Gifts & Donations				\$223.45	\$349.08	36.0%
Equipment R&M			\$180.00	\$447.49	\$451.91	1.0%
Property R&M		\$2,845.00	\$149.15	\$4,970.95	\$2,193.84	(126.6%)
Insurance		\$1,450.77		\$1,450.77	\$1,362.62	(6.5%)
Lease on Land				\$247.25	\$248.00	0.3%
Rates (Water & Sewerage)			\$103.02	\$693.80	\$671.21	(3.4%)
Wages				\$1,280.00	\$1,920.00	33.3%
ACC Levies					\$40.34	100.0%
Cleaning & Supplies		\$571.68	\$200.00	\$1,095.30	\$199.18	(449.9%)
Total Expenditure		\$6,433.82	\$4,386.06	\$32,163.78	\$31,340.84	(2.6%)
Net Surplus/(Deficit)		(\$3,629.19)	\$313.44	\$11,317.28	\$1,548.62	630.8%

Month ending: 30-Jun-18

	Op.Bal	May	Jun	Jun-18 YTD	Jun-17 YTD	
Balance Sheet						
Current Assets						
Current Account (SBS Bank)	\$2,708.83	(\$4,310.31)	\$7,351.97	\$8,883.40	\$3,303.17	168.9%
Cash on Hand (Float)	\$40.00			\$40.00	\$40.00	
Term Deposit 1 (SBS Bank)	\$21,048.69		(\$6,406.09)	\$15,000.00	\$21,048.69	(28.7%)
Term Deposit 2 (SBS Bank)	\$5,243.03		\$36.84	\$5,352.02	\$5,206.15	2.8%
Debtors	\$53.00	\$54.00	(\$136.00)	\$13.00	\$108.50	(88.0%)
Accrued Income	\$209.52			\$209.52		100.0%
Total Current Assets	\$29,303.07	(\$4,256.31)	\$846.72	\$29,497.94	\$29,706.51	(0.7%)
Fixed Assets						
Buildings at Cost	\$74,659.00			\$74,659.00	\$74,659.00	
Buildings Accum Dep'n	(\$39,763.00)			(\$39,763.00)	(\$38,270.00)	(3.9%)
Plant&Equipment at Cost	\$39,142.44			\$40,141.43	\$39,142.44	2.6%
Plant&Equipment Accum Dep'n	(\$21,621.00)			(\$21,621.00)	(\$19,674.00)	(9.9%)
Furniture&Fittings at Cost	\$24,058.80	\$478.47		\$37,027.57	\$24,058.80	53.9%
Furniture&Fittings Accum Dep'n	(\$20,720.00)			(\$20,720.00)	(\$19,885.00)	(4.2%)
Computer Equipment at Cost	\$3,192.00			\$3,192.00	\$3,192.00	
Computer Accum Dep'n	(\$3,085.00)			(\$3,085.00)	(\$3,058.00)	(0.9%)
Total Fixed Assets	\$55,863.24	\$478.47		\$69,831.00	\$60,165.24	16.1%
Total Assets	\$85,166.31	(\$3,777.84)	\$846.72	\$99,328.94	\$89,871.75	10.5%
Liabilities						
Creditors	\$3,312.70	(\$285.41)	\$404.00	\$3,802.98	\$3,697.52	(2.9%)
Prepaid Vouchers Liability	\$747.00	(\$76.00)	(\$56.00)	\$2,424.00	\$696.00	(248.3%)
Waikato-Bays TWITs Control		\$144.76	\$185.28	\$620.07		(100.0%)
Income in Advance	\$60.00	\$68.00		\$118.00		(100.0%)
Total Liabilities	\$4,119.70	(\$148.65)	\$533.28	\$6,965.05	\$4,393.52	(58.5%)
Net Assets	\$81,046.61	(\$3,629.19)	\$313.44	\$92,363.89	\$85,478.23	8.1%
Equity						
Accumulated Funds	\$96,507.01			\$96,507.01	\$96,507.01	
Retained Earnings	(\$15,460.40)			(\$15,460.40)	(\$12,577.40)	22.9%
Current Year Earnings		(\$3,629.19)	\$313.44	\$11,317.28	\$1,548.62	630.8%
Total Equity	\$81,046.61	(\$3,629.19)	\$313.44	\$92,363.89	\$85,478.23	8.1%