

## CAMBRIDGE BRIDGE CLUB (INC)

### Minutes of Meeting dated Thursday 14 June 2018 at 4.45pm

**Present:** Vicki Jacobsen (President), Anne Blewden (Vice-President), Clare Coles (Club Captain), Jenny Oxley (Secretary) Sue McKenzie, Calum MacLean, Sue Peake, Allison Vince, Liz Clayton, Lesley Roberts, (Committee)

**Items in red need action.** *Items in italics for future consideration.*

**APOLOGIES:** Kevin Whyte (Treasurer), Peter Hobman, Helen Wallwork

### CONFIRMATION OF MINUTES

**Resolved:** That the minutes of 10 May 2018 are confirmed.

*Blewden/McKenzie*

### MATTERS ARISING

1. Signage – 2<sup>nd</sup> quote in progress.
2. Air conditioning – no improvement, still in progress.
3. Learner lessons completed. First Tuesday evening session had 8.5 tables. Only 2 attendees were not learners. \$4 table money in future (buddies no charge).

### TREASURER'S REPORT

	<b>2018</b>	<b>2017</b>	<b>Change</b>
YTD Surplus as at 31-May	\$12,595.11	\$3,260.18	+284%
Annual subscriptions	\$8,302.00	\$7,461.00	+11%
Total Table money collected	\$12,560.90	\$11,006.50	+14%
Vouchers	\$6,604.50	\$2,679.00	+147%
Debtors	\$159.00	\$164.00	-3%
Creditors	\$1,948.21	\$1,946.14	0%
Voucher liability	\$2,462.50	\$663.00	+371%
Bank balances			
SBS Current account	\$1,531.43	\$3,576.80	
SBS Term Investment No1	\$21,406.09	\$20,682.58	(matures 18-Jun-18)
SBS Term Investment No2	\$5,315.18	\$5,170.31	(matures 19-Jun-18)

### Highlights for month/year

- 1) Bank balance as at 10-Jun = \$1,569.71
- 2) Table money collection 14% up on last year – voucher usage at 53% (24%)
- 3) Debtor collection \$5 ahead of last year – last of Full year subs & sponsors now paid  
\$159 Beginner Subs owing (\$121 paid on 01-Jun)
- 4) \$2,845 paid to Sam Annison for Clubroom rear wall repairs
- 5) Investments will be reduced to \$20,000 for cover anticipated costs over next 2 months  
No2 terminates  
No1 splits into \$15,000 for 6 months and \$5,000 for 3 months

Presented by Jenny in Kevin's absence.

Calum had query re interpretation of accounts - to be addressed next month.

*Vince/Peake*

## **CORRESPONDENCE**

### **Inward:**

- 15/5 NZB Meeting minutes
- 16/5 NZB, Regional Committee membership
- 17/5 NZB, International programme
- 21/5 NZB, Newsletter from the Chair
- 31/5 NZB, Board vacancy

### **Outward:**

- Thank you cards to sponsors of completed series
- Lesley Chubb re borrowing Conference tables for Sixes
- Ella Gray re borrowing HBC side tables and cups

The inward correspondence was received and the outward approved.

*Peake/MacLean*

## **PLAYING COMMITTEE REPORT**

- Interclub 24 June – team announced. Clare to offer training in team tactics.  
Irene and Beth offered to make scarves in Cambridge colour to be kept at Club for future use. Cost of material \$210.  
Moved that this be approved.  
All in favour.  
*Clayton/Vince*
- Junior Restricted – soup and bun catering finalised. No wine, chocolates for prizes. Works well with Mid-Winter lunch the same week as leftovers able to be used.
- Sixes – to actively promote.

## **GENERAL BUSINESS**

1. **Sixes:** Sue organised horse float to collect tables Friday morning.  
Jenny to request use of Conference side tables.
2. **80s High Tea.** Suggested that in future this be held alternate years due to relatively low attendance. Helen Hicks has provided a guide line for future coordinators. Also suggested change in format to sherry/wine and nibbles at completion of bridge.
3. **New cleaner** working out well.

**Meeting closed at 5.35pm.**

The next meeting to be held on **Thursday 12 July at 4.45pm**

## Month ending: 31-May-18

	Op.Bal	Apr	May	May-18 YTD	May-17 YTD	% Vary
<b>Profit &amp; Loss Statement</b>						
<b>Income</b>						
Subscriptions		\$72.00	\$253.00	\$8,572.00	\$8,163.00	5.0%
Subscriptions Rebate (LIFE)				(\$270.00)	(\$450.00)	(40.0%)
Joining Fees & Name Badges			\$165.00	\$255.00	\$450.00	(43.3%)
Table Money		\$692.00	\$516.00	\$5,956.40	\$8,327.50	(28.5%)
Table Money Vouchers		\$1,552.50	\$1,423.50	\$6,604.50	\$2,679.00	146.5%
Sponsorship (Competitions)				\$1,800.00	\$1,490.00	20.8%
Sponsorship (Programme)				\$360.00	\$300.00	20.0%
Sponsorship (Tournament)					\$605.00	(100.0%)
Grants & Donations			\$50.00	\$6,440.66	\$214.00	2,909.7%
Tournament Entry Fees		\$1,505.00	\$216.00	\$5,487.00	\$4,940.70	11.1%
Raffles		\$235.00		\$563.00	\$469.40	19.9%
Social Events Receipts				\$615.00	\$2,130.00	(71.1%)
Interest Received		\$0.62	\$0.63	\$434.75	\$205.91	111.1%
Sundry Income		\$98.00	\$25.00	\$526.75	\$554.50	(5.0%)
<b>Total Income</b>		<b>\$4,155.12</b>	<b>\$2,649.13</b>	<b>\$37,345.06</b>	<b>\$30,079.01</b>	<b>24.2%</b>
Administration		\$63.70	\$152.00	\$1,350.40	\$1,611.38	16.2%
Advertising				\$562.46	\$661.71	15.0%
Computer Expenses		\$49.52		\$525.52	\$1,077.40	51.2%
Electricity		\$147.96	\$150.63	\$1,021.17	\$970.45	(5.2%)
Postage & Box Rental				\$313.99	\$225.00	(39.6%)
Telephone & Broadband		\$116.36	\$121.68	\$946.32	\$936.29	(1.1%)
Website				\$158.75	\$157.40	(0.9%)
Session Catering		\$126.07	\$154.16	\$943.25	\$1,011.67	6.8%
Social Events Expenses			\$48.15	\$2,114.15	\$5,425.78	61.0%
Tournament Expenses		\$969.75	\$215.76	\$3,642.67	\$3,354.61	(8.6%)
Affiliation Fee & Masterpoints		\$1,267.07	\$347.99	\$3,671.44	\$3,170.78	(15.8%)
Director & Tutor Payments		\$160.00		\$265.00	\$245.00	(8.2%)
Bridge Supplies			\$180.00	\$407.90	\$347.80	(17.3%)
Prizes incl. Vouchers				\$590.86	\$601.83	1.8%
Gifts & Donations				\$223.45	\$349.08	36.0%
Equipment R&M		\$29.83		\$267.49	\$451.91	40.8%
Property R&M			\$2,845.00	\$4,821.80	\$2,073.07	(132.6%)
Insurance					\$1,362.62	100.0%
Lease on Land				\$247.25	\$248.00	0.3%
Rates (Water & Sewerage)				\$590.78	\$600.92	1.7%
Wages				\$1,280.00	\$1,700.00	24.7%
ACC Levies					\$40.34	100.0%
Cleaning & Supplies			\$571.68	\$895.30	\$195.79	(357.3%)
<b>Total Expenditure</b>		<b>\$2,930.26</b>	<b>\$4,787.05</b>	<b>\$24,839.95</b>	<b>\$26,818.83</b>	<b>7.4%</b>
<b>Net Surplus/(Deficit)</b>		<b>\$1,224.86</b>	<b>(\$2,137.92)</b>	<b>\$12,505.11</b>	<b>\$3,260.18</b>	<b>283.6%</b>

## Month ending: 31-May-18

	Op.Bal	Apr	May	May-18 YTD	May-17 YTD	
<b>Balance Sheet</b>						
<b>Current Assets</b>						
Current Account (SBS Bank)	\$2,708.83	\$1,879.80	(\$4,310.31)	\$1,531.43	\$3,576.80	(57.2%)
Cash on Hand (Float)	\$40.00			\$40.00	\$40.00	
Term Deposit 1 (SBS Bank)	\$21,048.69			\$21,406.09	\$20,682.58	3.5%
Term Deposit 2 (SBS Bank)	\$5,243.03			\$5,315.18	\$5,170.31	2.8%
Debtors	\$53.00	(\$432.00)	\$54.00	\$159.00	\$164.00	(3.1%)
Accrued Income	\$209.52	\$5.00		\$209.52		100.0%
<b>Total Current Assets</b>	<b>\$29,303.07</b>	<b>\$1,452.80</b>	<b>(\$4,256.31)</b>	<b>\$28,661.22</b>	<b>\$29,633.69</b>	<b>(3.3%)</b>
<b>Fixed Assets</b>						
Buildings at Cost	\$74,659.00			\$74,659.00	\$74,659.00	
Buildings Accum Dep'n	(\$39,763.00)			(\$39,763.00)	(\$38,270.00)	(3.9%)
Plant&Equipment at Cost	\$39,142.44	\$199.99		\$40,141.43	\$39,142.44	2.6%
Plant&Equipment Accum Dep'n	(\$21,621.00)			(\$21,621.00)	(\$19,674.00)	(9.9%)
Furniture&Fittings at Cost	\$24,058.80	\$183.01	\$478.47	\$37,027.57	\$24,058.80	53.9%
Furniture&Fittings Accum Dep'n	(\$20,720.00)			(\$20,720.00)	(\$19,885.00)	(4.2%)
Computer Equipment at Cost	\$3,192.00			\$3,192.00	\$3,192.00	
Computer Accum Dep'n	(\$3,085.00)			(\$3,085.00)	(\$3,058.00)	(0.9%)
<b>Total Fixed Assets</b>	<b>\$55,863.24</b>	<b>\$383.00</b>	<b>\$478.47</b>	<b>\$69,831.00</b>	<b>\$60,165.24</b>	<b>16.1%</b>
<b>Total Assets</b>	<b>\$85,166.31</b>	<b>\$1,835.80</b>	<b>(\$3,777.84)</b>	<b>\$98,492.22</b>	<b>\$89,798.93</b>	<b>9.7%</b>
<b>Liabilities</b>						
Creditors	\$3,312.70	\$20.62	(\$1,736.18)	\$1,948.21	\$1,946.14	(0.1%)
Prepaid Vouchers Liability	\$747.00	\$407.50	(\$93.50)	\$2,462.50	\$663.00	(271.4%)
Waikato-Bays TWITs Control		\$177.82	\$144.76	\$434.79		(100.0%)
Income in Advance	\$60.00	\$5.00	\$45.00	\$95.00		(100.0%)
<b>Total Liabilities</b>	<b>\$4,119.70</b>	<b>\$610.94</b>	<b>(\$1,639.92)</b>	<b>\$4,940.50</b>	<b>\$2,609.14</b>	<b>(89.4%)</b>
<b>Net Assets</b>	<b>\$81,046.61</b>	<b>\$1,224.86</b>	<b>(\$2,137.92)</b>	<b>\$93,551.72</b>	<b>\$87,189.79</b>	<b>7.3%</b>
<b>Equity</b>						
Accumulated Funds	\$96,507.01			\$96,507.01	\$96,507.01	
Retained Earnings	(\$15,460.40)			(\$15,460.40)	(\$12,577.40)	22.9%
Current Year Earnings		\$1,224.86	(\$2,137.92)	\$12,505.11	\$3,260.18	283.6%
<b>Total Equity</b>	<b>\$81,046.61</b>	<b>\$1,224.86</b>	<b>(\$2,137.92)</b>	<b>\$93,551.72</b>	<b>\$87,189.79</b>	<b>7.3%</b>