

CAMBRIDGE BRIDGE CLUB (INC)

Minutes of Meeting dated Thursday 8 March 2018 at 4.45pm

Present: Vicki Jacobsen (President), Anne Blewden (Vice-President), Kevin Whyte (Treasurer), Clare Coles (Club Captain), Jenny Oxley (Secretary), Sue Peake, Allison Vince, Lesley Roberts, Calum MacLean (Committee)

Items in red need action. *Items in italics for future consideration.*

APOLOGIES: Peter Hobman, Sue McKenzie

CONFIRMATION OF MINUTES

Resolved: That the minutes of 15 February 2018 are confirmed. *Blewden/Vince*

MATTERS ARISING:

1. **Signage.** On hold.
2. **Beginner's lessons** – presently 9 attendees but more in pipeline.
3. **Building maintenance:** Sefton Banks (builder) had a good look and estimates over \$5,000 cost for repairs to the gable end of the rear wall. He will also attend to the roof that has many loose nails and we now have several leaks. Suggested budget of \$7,500 needed which will need to be taken from reserves. Sefton suggested Chris Jacobsen might be able to do the work on the back wall which will require scaffolding. Sue Peake to ask builder to provide second quote. Considering application for funding – which will require more quotes.
4. **Air conditioning:** Still some complaints but unlikely to satisfy all.
5. **Chair stoppers:** Thanks to Peter for swapping front stoppers to back. Much improved.
6. **Outstanding subs/sponsorship:** 18 subs not paid and 7 unpaid sponsorships. To be contacted.

TREASURER'S REPORT

	2018	2017	
YTD Surplus as at 28-Feb	\$6,129.81	\$4,963.16	
Total Table money collected	\$6,741.40	\$6,049.00	
Vouchers	\$2,884.00	\$1,512.00	
Debtors	\$1,825.44	\$762.00	
Creditors	\$3,702.27	\$2,507.72	
Bank balances			
SBS Current account	\$2,210.29	\$1,049.78	
SBS Term Investment No1	\$21,406.09	\$20,682.58	(matures 18-Jun-18)
SBS Term Investment No2	\$5,278.98	\$5,136.75	(matures 19-Mar-18)

Highlights for month

- 1) Table money collection is 11.5% up on last year – voucher usage is 43% (25%)
- 2) Debtor collection \$1,063 behind last year – both subs & sponsors being followed up
\$945 Subs owing (\$90 paid on 05-Mar)
\$720 Sponsorship owing (\$180 paid on 02-Mar)
\$160.44 WBBC Seminar expenses owing (to be paid 09-Mar)
- 3) NZB have finally fixed their Masterpoint charges system – now monthly payments

Whyte/Blewden

CORRESPONDENCE

Inward:

- 21/2/18 Karen Marteletti, NZB re invoicing
- 21/2/18 Rona Driscoll re display of Sixes event on website
- 13/2/18 NZB Ballot papers
- 28/2/18 NZB Newsletter
- 28/2/18 Jane Stearns, A year on the Board. **Jenny** to reply
- 4/3/18 Anna Kalma re WAPS
- 3/3/18 John Skipper re elections

Outward:

- Thank you cards to sponsors of completed series
- 5/6/18 Pub Charity Accountability report

Jenny to follow up re nominations for Waikato – to check that Jan and Michael still available.

The inward correspondence was received and the outward approved.

Peake/Roberts

PLAYING COMMITTEE REPORT:

Meeting re Monday night teams. Only Cambridge members can take placings (as per rules). Split into two groups to make as enjoyable as possible for everyone. Supper on last night to be provided by Cambridge players.

GENERAL BUSINESS

1. Bridge in the Garden:
Liz and Michael sorting computer Friday afternoon.
Table & chairs needed for Melanie. Bill Robinson already delivered chairs.
Committee to meet at clubrooms at 12.45pm.
Vicki to email reminder re departure time from club, partners, etc
2. Junior Tournament 7 April:
Jenny to send out poster.
Groceries needed for raffles, but not too many as already have some.
Lunch to be included for \$25.
Novices invited in afternoon.
3. Sixes:
Sub-group as per previous years plus to include Allison Vince.
Calum to investigate funding from Community Board.
4. Fairlands – 25th March. **Allison** will organise clipboard.
5. Lesley had sourced samples for replacement table cloths. To investigate further.
6. Spare carpet tiles in cupboard.
7. Library books in need of sorting and discussion and new shelf unit needed for them.

Meeting closed at 5.55pm.

The next meeting to be held on **Thursday 12 April** at
4.45pm

Month ending: 28-Feb-18

Profit & Loss Statement

Income

	Op.Bal	Jan	Feb	Feb-18 YTD	Feb-17 YTD	% Vary
Subscriptions		\$54.00	\$153.00	\$8,400.00	\$7,666.00	9.6%
Subscriptions Rebate (LIFE)				(\$270.00)	(\$450.00)	(40.0%)
Joining Fees & Name Badges		\$15.00	\$30.00	\$90.00	\$90.00	
Table Money		\$419.00	\$722.60	\$3,857.40	\$4,537.00	(15.0%)
Table Money Vouchers		\$568.00	\$1,368.00	\$2,884.00	\$1,512.00	90.7%
Sponsorship (Competitions)				\$1,800.00	\$1,490.00	20.8%
Sponsorship (Programme)				\$360.00	\$300.00	20.0%
Sponsorship (Tournament)					\$605.00	(100.0%)
Grants & Donations			\$10.00	\$6,435.66	\$65.00	9,801.0%
Tournament Entry Fees			\$819.00	\$3,525.00	\$1,775.00	98.6%
Raffles				\$328.00	\$376.40	(12.9%)
Social Events Receipts				\$615.00	\$2,130.00	(71.1%)
Interest Received		\$1.61	\$0.59	\$397.16	\$170.95	132.3%
Sundry Income		\$2.00	\$21.25	\$303.75	\$336.50	(9.7%)
Total Income		\$1,059.61	\$3,124.44	\$28,725.97	\$20,603.85	39.4%
Administration		\$47.72	\$108.95	\$876.72	\$1,049.07	16.4%
Computer Expenses				\$150.00	\$302.10	50.4%
Electricity		\$71.39	\$148.75	\$638.99	\$579.52	(10.3%)
Postage & Box Rental			\$205.00	\$313.99	\$215.00	(46.0%)
Telephone & Broadband		\$114.57	\$116.77	\$590.34	\$582.56	(1.3%)
Website			\$158.75	\$158.75	\$157.40	(0.9%)
Session Catering				\$198.76	\$556.10	64.3%
Social Events Expenses		\$121.80	\$147.56	\$1,889.43	\$4,427.36	57.3%
Tournament Expenses		\$155.17	\$548.32	\$2,457.16	\$1,265.91	(94.1%)
Affiliation Fee & Masterpoints			\$550.16	\$2,056.38	\$1,617.82	(27.1%)
Bridge Supplies			\$37.90	\$227.90		(100.0%)
Prizes incl. Vouchers			\$97.75	\$590.86	\$601.83	1.8%
Gifts & Donations		\$52.00	\$94.97	\$223.45	\$349.08	36.0%
Equipment R&M		\$139.99		\$151.78	\$149.33	(1.6%)
Property R&M		\$425.99		\$766.54	\$1,753.07	56.3%
Lease on Land					\$248.00	100.0%
Rates (Water & Sewerage)				\$44.46	\$564.49	92.1%
Wages		\$160.00	\$200.00	\$960.00	\$1,060.00	9.4%
ACC Levies					\$40.34	100.0%
Cleaning Supplies		\$21.39	\$19.23	\$300.65	\$121.71	(147.0%)
Total Expenditure		\$1,310.02	\$2,434.11	\$12,596.16	\$15,640.69	19.5%
Net Surplus/(Deficit)		(\$250.41)	\$690.33	\$16,129.81	\$4,963.16	225.0%

Month ending: 28-Feb-18

	Op.Bal	Jan	Feb	Feb-18 YTD	Feb-17 YTD	
Balance Sheet						
Current Assets						
Current Account (SBS Bank)	\$2,708.83	(\$3,273.41)	\$222.49	\$3,330.15	\$4,122.88	(19.2%)
Cash on Hand (Float)	\$40.00			\$40.00		100.0%
Term Deposit 1 (SBS Bank)	\$21,048.69			\$21,406.09	\$20,682.58	3.5%
Term Deposit 2 (SBS Bank)	\$5,243.03			\$5,278.98	\$5,136.75	2.8%
Debtors	\$53.00	(\$3,912.00)	(\$1,380.56)	\$1,825.44	\$762.00	139.6%
Accrued Income	\$209.52		\$5.00	\$214.52		100.0%
Total Current Assets	\$29,303.07	(\$7,185.41)	(\$1,153.07)	\$32,095.18	\$30,704.21	4.5%
Fixed Assets						
Buildings at Cost	\$74,659.00			\$74,659.00	\$74,659.00	
Buildings Accum Dep'n	(\$39,763.00)			(\$39,763.00)	(\$38,270.00)	(3.9%)
Plant&Equipment at Cost	\$39,142.44			\$39,941.44	\$38,215.54	4.5%
Plant&Equipment Accum Dep'n	(\$21,621.00)			(\$21,621.00)	(\$19,674.00)	(9.9%)
Furniture&Fittings at Cost	\$24,058.80	\$7,859.07		\$36,366.09	\$24,058.80	51.2%
Furniture&Fittings Accum Dep'n	(\$20,720.00)			(\$20,720.00)	(\$19,885.00)	(4.2%)
Computer Equipment at Cost	\$3,192.00			\$3,192.00	\$3,192.00	
Computer Accum Dep'n	(\$3,085.00)			(\$3,085.00)	(\$3,058.00)	(0.9%)
Total Fixed Assets	\$55,863.24	\$7,859.07		\$68,969.53	\$59,238.34	16.4%
Total Assets	\$85,166.31	\$673.66	(\$1,153.07)	\$101,064.71	\$89,942.55	12.4%
Liabilities						
Creditors	\$3,312.70	(\$12.93)	(\$1,970.40)	\$2,210.29	\$1,049.78	(110.6%)
Prepaid Vouchers Liability	\$747.00	\$937.00	\$102.00	\$1,633.00		(100.0%)
Income in Advance	\$60.00		\$25.00	\$45.00		(100.0%)
Total Liabilities	\$4,119.70	\$924.07	(\$1,843.40)	\$3,888.29	\$1,049.78	(270.4%)
Net Assets	\$81,046.61	(\$250.41)	\$690.33	\$97,176.42	\$88,892.77	9.3%
Equity						
Accumulated Funds	\$96,507.01			\$96,507.01	\$96,507.01	
Retained Earnings	(\$15,460.40)			(\$15,460.40)	(\$12,577.40)	22.9%
Current Year Earnings		(\$250.41)	\$690.33	\$16,129.81	\$4,963.16	225.0%
Total Equity	\$81,046.61	(\$250.41)	\$690.33	\$97,176.42	\$88,892.77	9.3%