

CAMBRIDGE BRIDGE CLUB (INC)

Minutes of Meeting dated Thursday 10 May 2018 at 4.45pm

Present: Vicki Jacobsen (President), Anne Blewden (Vice-President), Kevin Whyte (Treasurer), Clare Coles (Club Captain), Sue McKenzie, Calum MacLean, Sue Peake, Peter Hobman, Liz Clayton, Lesley Roberts, Helen Wallwork (Committee)

Items in red need action. *Items in italics for future consideration.*

APOLOGIES: Allison Vince, Jenny Oxley (Secretary)

CONFIRMATION OF MINUTES

Resolved: That the minutes of 12 April 2018 are confirmed.

Clayton/Peake

MATTERS ARISING

1. Signage – discussed under General Business.
2. Building maintenance – Sam Addison (builder) to remove existing cladding as needed on rear wall and replace. Quoted \$2,400 + GST.
Resolved that this proceed. *Hobman/Peake*
3. Learner lessons - Kim and Anne making good progress with learners. In need of a couple more buddies.
4. Sponsors now all paid up.

TREASURER'S REPORT

	2018	2017	Change
YTD Surplus as at 30-Apr	\$15,929.18	\$1,397.59	+1,040%
Annual subscriptions	\$8,184.00	\$7,426.00	+10%
Total Table money collected	\$11,588.40	\$9,455.60	+23%
Vouchers	\$6,148.00	\$2,352.00	+161%
Debtors	\$150.00	\$75.00	+100%
Creditors	\$3,410.24	\$5,308.32	-36%
Voucher liability	\$1,589.00	\$390.00	+307%
Bank balances			
SBS Current account	\$5,841.74	\$4,892.39	
SBS Term Investment No1	\$21,406.09	\$20,682.58	(matures 18-Jun-18)
SBS Term Investment No2	\$5,315.18	\$5,170.31	(matures 19-Jun-18)

Highlights for month/year

- 1) Bank balance as at 10-May = \$5,312.95
- 2) Table money collection still 11.5% up on last year – voucher usage is now 53% (25%)
- 3) Debtor collection \$75 behind last year – last of subs & sponsors now paid
\$90 Subs owing (\$45 paid on 02-May)
\$60 Sponsorship owing (\$60 paid on 09-May)
- 4) Monitoring Voucher usage more closely and will prepare a report on options for consideration for 2019 year onwards – status quo until any change is made at an AGM.

Whyte/Hobman

CORRESPONDENCE

Inward:

- 13/4 NZB Newsletter

Outward:

- Thank you cards to sponsors of completed series
- 21/4 Jane Stearns thanks re nesting pairs update

The inward correspondence was received and the outward approved.

Peake/MacLean

PLAYING COMMITTEE REPORT

- Tuesday nights' schedule of topics to be played was presented. Buddies for first 3 weeks which Kim & Anne will facilitate.
- Playing with a new person series – can use a sub with whom you have played previously.

GENERAL BUSINESS

1. **Sixes:** In its sixth year "Now we are 6" (Winnie the Pooh).

Sue to ask Meagan Schick for use of horse float to collect tables Friday morning and return Saturday afternoon.
No sponsorship as yet. Calum to apply for a council grant for \$3,000.

2. **Dropbox tidy-up:** Liz following up.

3. **Junior Restricted Tournament** 17 June: Sue P, Liz and Lesley offered to make soups.

4. **Tuesday sessions:** All need to assist. Will be a trial. Suggested that some-one take ownership of sessions. **Vicki** to ask Julie Rope and/or Doug Bayley.

5. **Air conditioning units:** **Peter** to investigate why they are turning on unexpectedly.

6. **Chairs:** To buy some extra material in case of 'accidents'.

7. **Cleaning:** Kim resigned. Her helper may take on the job. Calum also has some-one he could ask.

Washing and rubbish are issues. Some of committee could be rostered to do washing.

Four recycling bins and four plastic bags. Bin liners not changed every week.

8. More paper towels needed.

9. East not showing scores to all the table – encourage consideration to others at the table if they wish to see, time allowing.

10. On Wednesday night, if running late with play with any reason, eg movement mistakes, Director to make use of rolling cup of tea.

11. **Signage:** Kaz Design have provided suggestions for logos.

Resolved that the card shape be used.

Hobman/Roberts

Peter to obtain quote and also for big card shapes on the side of the building.

12. Calum had interesting article from Waipa paper re learning bridge. Eunice has responsibility of newspaper articles.

Meeting closed at 5.45pm.

The next meeting to be held on **Thursday 14 June at 4.45pm**

Month ending: 30-Apr-18

	Op.Bal	Mar	Apr	Apr-18 YTD	Apr-17 YTD	% Vary
Profit & Loss Statement						
Income						
Subscriptions		\$27.00	\$72.00	\$8,364.00	\$7,711.00	8.5%
Subscriptions Rebate (LIFE)				(\$270.00)	(\$450.00)	(40.0%)
Joining Fees & Name Badges				\$90.00	\$165.00	(45.5%)
Table Money		\$891.00	\$692.00	\$5,440.40	\$7,103.60	(23.4%)
Table Money Vouchers		\$1,484.00	\$1,780.00	\$6,148.00	\$2,352.00	161.4%
Sponsorship (Competitions)				\$1,800.00	\$1,490.00	20.8%
Sponsorship (Programme)				\$360.00	\$300.00	20.0%
Sponsorship (Tournament)					\$605.00	(100.0%)
Grants & Donations				\$6,390.66	\$125.00	5,012.5%
Tournament Entry Fees		\$241.00	\$1,505.00	\$5,271.00	\$3,660.00	44.0%
Raffles			\$235.00	\$563.00	\$469.40	19.9%
Social Events Receipts				\$615.00	\$2,130.00	(71.1%)
Interest Received		\$36.34	\$0.62	\$434.12	\$205.91	110.8%
Sundry Income		\$100.00	\$98.00	\$501.75	\$552.50	(9.2%)
Total Income		\$2,779.34	\$4,382.62	\$35,707.93	\$26,419.41	35.2%
Administration		\$257.98	\$63.70	\$1,198.40	\$1,599.41	25.1%
Advertising		\$407.73		\$562.46	\$661.71	15.0%
Computer Expenses		\$326.00	\$49.52	\$525.52	\$1,077.40	51.2%
Electricity		\$83.59	\$147.96	\$870.54	\$836.58	(4.1%)
Postage & Box Rental				\$313.99	\$225.00	(39.6%)
Telephone & Broadband		\$117.94	\$116.36	\$824.64	\$821.32	(0.4%)
Website				\$158.75	\$157.40	(0.9%)
Session Catering		\$194.90	\$105.15	\$768.17	\$875.13	12.2%
Social Events Expenses		\$445.93		\$2,066.00	\$4,910.82	57.9%
Tournament Expenses			\$963.77	\$3,420.93	\$3,153.83	(8.5%)
Affiliation Fee & Masterpoints			\$1,267.07	\$3,323.45	\$3,170.78	(4.8%)
Director & Tutor Payments		\$105.00	\$160.00	\$265.00	\$245.00	(8.2%)
Bridge Supplies				\$227.90		(100.0%)
Prizes incl. Vouchers				\$590.86	\$601.83	1.8%
Gifts & Donations				\$223.45	\$349.08	36.0%
Equipment R&M		\$85.88	\$29.83	\$267.49	\$347.06	22.9%
Property R&M		\$1,057.35		\$1,976.80	\$2,073.07	4.6%
Insurance					\$1,362.62	100.0%
Lease on Land					\$248.00	100.0%
Rates (Water & Sewerage)		\$546.32		\$590.78	\$600.92	1.7%
Wages		\$320.00		\$1,280.00	\$1,500.00	14.7%
ACC Levies					\$40.34	100.0%
Cleaning Supplies		\$22.97		\$323.62	\$164.52	(96.7%)
Total Expenditure		\$3,971.59	\$2,903.36	\$19,778.75	\$25,021.82	21.0%
Net Surplus/(Deficit)		(\$1,192.25)	\$1,479.26	\$15,929.18	\$1,397.59	1,039.8%

Month ending: 30-Apr-18

	Op.Bal	Mar	Apr	Apr-18 YTD	Apr-17 YTD	
Balance Sheet						
Current Assets						
Current Account (SBS Bank)	\$2,708.83	\$631.79	\$1,879.80	\$5,841.74	\$4,892.39	19.4%
Cash on Hand (Float)	\$40.00			\$40.00	\$40.00	
Term Deposit 1 (SBS Bank)	\$21,048.69			\$21,406.09	\$20,682.58	3.5%
Term Deposit 2 (SBS Bank)	\$5,243.03	\$36.20		\$5,315.18	\$5,170.31	2.8%
Debtors	\$53.00	(\$1,063.44)	(\$432.00)	\$150.00	\$75.00	100.0%
Accrued Income	\$209.52	(\$10.00)	\$5.00	\$209.52		100.0%
Total Current Assets	\$29,303.07	(\$405.45)	\$1,452.80	\$32,962.53	\$30,860.28	6.8%
Fixed Assets						
Buildings at Cost	\$74,659.00			\$74,659.00	\$74,659.00	
Buildings Accum Dep'n	(\$39,763.00)			(\$39,763.00)	(\$38,270.00)	(3.9%)
Plant&Equipment at Cost	\$39,142.44		\$199.99	\$40,141.43	\$39,142.44	2.6%
Plant&Equipment Accum Dep'n	(\$21,621.00)			(\$21,621.00)	(\$19,674.00)	(9.9%)
Furniture&Fittings at Cost	\$24,058.80		\$183.01	\$36,549.10	\$24,058.80	51.9%
Furniture&Fittings Accum Dep'n	(\$20,720.00)			(\$20,720.00)	(\$19,885.00)	(4.2%)
Computer Equipment at Cost	\$3,192.00			\$3,192.00	\$3,192.00	
Computer Accum Dep'n	(\$3,085.00)			(\$3,085.00)	(\$3,058.00)	(0.9%)
Total Fixed Assets	\$55,863.24		\$383.00	\$69,352.53	\$60,165.24	15.3%
Total Assets	\$85,166.31	(\$405.45)	\$1,835.80	\$102,315.06	\$91,025.52	12.4%
Liabilities						
Creditors	\$3,312.70	\$898.59	(\$6.28)	\$3,410.24	\$5,308.32	35.8%
Prepaid Vouchers Liability	\$747.00	(\$224.00)	\$180.00	\$1,589.00	\$390.00	(307.4%)
Waikato-Bays TWITs Control		\$112.21	\$177.82	\$290.03		(100.0%)
Income in Advance	\$60.00		\$5.00	\$50.00		(100.0%)
Total Liabilities	\$4,119.70	\$786.80	\$356.54	\$5,339.27	\$5,698.32	6.3%
Net Assets	\$81,046.61	(\$1,192.25)	\$1,479.26	\$96,975.79	\$85,327.20	13.7%
Equity						
Accumulated Funds	\$96,507.01			\$96,507.01	\$96,507.01	
Retained Earnings	(\$15,460.40)			(\$15,460.40)	(\$12,577.40)	22.9%
Current Year Earnings		(\$1,192.25)	\$1,479.26	\$15,929.18	\$1,397.59	1,039.8%
Total Equity	\$81,046.61	(\$1,192.25)	\$1,479.26	\$96,975.79	\$85,327.20	13.7%